

# Merchant Marine Circular

Panama Maritime Authority  
General Directorate of Merchant Marine  
Control and Compliance Department

## MERCHANT MARINE CIRCULAR MMC-352

- To:** Ship-owners/Operators, Legal Representatives of Panamanian Flagged Vessels, Panamanian Merchant Marine Consulates, Inspectorates, Authorized Offices, Regional Documentation Offices of the Panama Maritime Authority, Recognized Organizations (RO's) and Seafarers.
- Subject:** List of Approved P& I Clubs/ Insurers – MLC.
- Reference:** Law No. 2 January 6, 2009 - Maritime Labour Convention, 2006, as amended (MLC).  
Resolution J.D. No. 020-2015 of February 26, 2015.  
Resolution J.D. No. 024-2017 of July 27, 2017.  
IMO Circular Letter No. 3464 July 2, 2014. **(Only as Recommendation)**.

1. The purpose of this Merchant Marine Circular is to inform the List of P & I Clubs or Insurers recognized by this Administration for the issuance of the financial securities according to the amendments of the MLC, 2006.
2. The list of recognized P and I Clubs or Insurers is as follows:

1. Absolute Insurance Ltd	06-Sept-2024
2. Al Ain Ahlia Insurance Company	31-March-2026
3. Alandia Marine	26-April-2026
4. Al-Bahriah Insuracne & Reinsurance S. A. L.	23- Mar-2023
5. American Steamship Owners Mutual Protection and Indemnity Association, Inc	09-Sept-2024
6. AMT Insurance Ltd.	06-Sept-2024

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7. Arsenal LLC	05-Oct-2022
8. Asia Faith Insurance (Bermuda) Limited	29-01-2025
9. Assuranceforeningen Gard	06-Sept-2024
10. Assuranceforeningen Gard – gjensidig - , Finland Branch	17-Sept-2024
11. Assuranceforeningen Gard – gjensidig - Hong Kong Branch	17-Sept-2024
12. Assuranceforeningen Gard – gjensidig – Japan Branch	17-Sept-2024
13. Assuranceforeningen Gard – gjensidig – UK Branch	17-Sept-2024
14. Assuranceforeningen Skuld (Gjensidig)	14-Agust-2024
15. Assuranceforeningen Skuld (Gjensidig) Hong Kong Branch	14-Agust-2024
16. Assuranceforeningen Skuld (Gjensidig) Singapore Branch	14-Agust-2024
17. Assuranceforeningen Skuld (Gjensidig) UK Branch	14-Agust-2024
18. British Marine- QBE Europe SA/NV	28-Jan-2024
19. British Steamship Management Limited	23-Oct-2024
20. British Steamship Protection & Indemnity Association (Bermuda) Limited	23-Oct-2024
21. Carina P&I Cover for Small Ships	19-Jun-2024
22. Central Insurance Company LLC	18-Dec-2022
23. China Continent Property & Casualty Insurance Company Ltd.	14-May-2025
24. China Shipowner Mutual Assurance Association	22-Oct-2024
25. China Taiping Insurance (HK) Company Limited	10-Sept-2024
26. Coastal Marine Services Limited (CMS)	12- Sept-2024
27. Edinburgharian PANDI Management Limited (E.Pandi)	11- Aug-2024

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28. EF Marine	15- Jan-2024
29. Falvey Insurance Group Ltd.	23-June-2025
30. Gard P&I (Bermuda) Ltd	06- Sept-2024
31. Gard P. & I. (Bermuda) Ltd., Norwegian Branch	17- Sept-2024
32. Gard P. & I. (Bermuda) Ltd., Singapore Branch	17- Sept-2024
33. Great American Insurance Company	30-July-2023
34. Hanseatic P&I Club (Hanseatic Underwriters)	06-Sept-2024
35. Hydor As	15-Sept-2022
36. Hydor As For and On Behalf of Argo Syndicate 1200	26-March-2026
37. IJSC VSK Insurance Company	06-April-2026
38. Ingrosstrakh Ltd.	06-Sept-2024
39. Insurance Company POLIS-GARANT	18-Feb-2025
40. Islamic P&I Club	12-Mar-2024
41. Korea Shipping Association	23-Oct-2024
42. Korea P&I Club (The Korea Shipowners Mutual Protection & Indemnity Association)	09-Aug-2024
43. Maritime Mutual Insurance Association (NZ) Limited	06-Sept-2024
44. MS Amlin Marine N.V.	06-Sept-2024
45. Navigators Insurance Company (Navigators P&I)	07-Sept-2022
46. North of England P&I Designated Activity Company.	30-Julio-2024
47. Osprey Underwriting Agency Limited	06-Mar-2023
48. Post & Co (P&I) B.V	20-Dic-2022

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49. Private joint-Stock Company “Insurance Company” Ukrainian Insurance Company Group (PJSC “IC””UIG”)	21-April-2026
50. QBE Hong Kong & Shanghai Insurance Limited	05-June-2023
51. QBE Insurance (Vietnam) Company Limited	06-Jul-2023
52. QBE Insurance (Singapore) Pte Ltd	6-Oct-2022
53. Qeshm International Trust Alliance (QITA) P&I Club	08-Oct-2023
54. Qita MC	22-July 2025
55. Russain Insurance Company “Euroins” Ltd	20-Jun-2024
56. Steamship Mutual Underwriting Association Limited	17-Sept-2024
57. Steamship Mutual Underwriting Association Limited (Europe) Limited – Cyprus Office	23-Oct-2024
58. Steamship Mutual Underwriting Association Limited – Hong Kong Branch	23-Oct-2024
59. Steamship Mutual Underwriting Association Limited – Japan Branch	23-Oct-2024
60. Steamship Mutual Underwriting Association Limited – Singapore Branch	23-Oct-2024
61. SOGAZ Insurance	13-Sept-2023
62. Soglasie Insurance Company Limited	19-Nov-2022
63. Sveriges Ångfartygs Assurans Förening / The Swedish Club	06-Sept-2024
64. The Anglo & Eastern Ship Owners P&I Club	09-May-2024
65. The Britannia Steam Ship Insurance Association Limited	06-Sept-2024
66. The Britannia Steam Ship Insurance Association Europe	16-March-2026
67. The East of England P&I Association	20-Nov-2024

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<b>68. The Japan Ship Owners' Mutual Protection &amp; Indemnity Association</b>	<b>15-August-2024</b>
<b>69. The London Steam-Ship Owners' Mutual Insurance Association Limited</b>	<b>06-Sept-2024</b>
<b>70. The London P&amp;I Insurance Company (Europe) Limited</b>	<b>04-feb-2026</b>
<b>71. The North of England Protecting &amp; Indemnity Association Limited</b>	<b>06-Sept-2024</b>
<b>72. The Pacific Maritime Club Limited</b>	<b>16-Nov-2025</b>
<b>73. The Shipowners' Mutual Protection &amp; Indemnity Association (Luxembourg)</b>	<b>06-Sept-2024</b>
<b>74. The Standard Club Asia Ltd.</b>	<b>06-Sept-2024</b>
<b>75. The Standard Club Ireland DAC</b>	<b>31-Jan-2024</b>
<b>76. The Standard Club UK Ltd</b>	<b>07-Aug-2023</b>
<b>77. The Swedish Club Greece</b>	<b>14- August-2024</b>
<b>78. The Swedish Club Hong Kong</b>	<b>14 -August-2024</b>
<b>79. The Swedish Club Norway</b>	<b>14- August-2024</b>
<b>80. The United Kingdom Mutual Steam Ship Assurance (Japan) Ltd</b>	<b>30-Oct-2024</b>
<b>81. The West of England Ship Owners Mutual Insurance Association (Luxembourg)</b>	<b>06-Sept-2024</b>
<b>82. Thomas Miller Specialty Underwriting Agency</b>	<b>08-Oct-2023</b>
<b>83. Thomas Miller (Hong Kong) Ltd</b>	<b>11-Dic-2024</b>
<b>84. Thomas Miller (South East Asia) Pte Ltd</b>	<b>11-Dic-2024</b>
<b>85. Tokio Marine &amp; Nichido Fire Insurance Co., Ltd,</b>	<b>27-March-2025</b>
<b>86. Turk Pandi Insurance Company (Turk P&amp;I)</b>	<b>27-Nov-2024</b>



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<b>87. United Kingdom Mutual Steam Ship Assurance Association (Bermuda) Limited</b>	<b>09-Sept-2024</b>
<b>88. United Kingdom Mutual Steam Ship Assurance Association (Europe) Ltd.</b>	<b>09-Sept-2024</b>

3. The P and I Clubs or Insurers that are not listed and wish to be approved by the Panama Maritime Authority, may apply by sending a written request to:

General Directorate of Merchant Marine Panama  
Maritime Authority  
PanCanal Plaza Building, Albrook  
P.O. Box 0843-0533 Balboa,  
Ancon [mlc@segumar.com](mailto:mlc@segumar.com)  
Phone: +507 501-4241/ 4234

4. Evaluation fee P & I Clubs or Insurers is of B/ 500.00, as per Resolution J.D. No. 024-2017 of July 27, 2017.
5. The P&I Clubs or Insurers will be approved for a period of five (5) years, subject to renewal, from September 06, 2017.
6. The P&I Clubs or Insurers previously approved up to September 05, 2017 and listed in this Circular will continue to be approved until September 05, 2019.
7. The requirements for a P & I Clubs or Insurers companies to be approved by Panama Maritime Authority to issue the financial securities required by the MLC are as follows:
- Description of full coverage amount of the applicant
  - Description of the organization
  - Description of years in the maritime market
  - Description of the reinsurers
  - Full description of her client portfolio
  - Description of the number of vessel and particulars insured (for our reference)
  - Description of Financial reports and presentation
  - Statement of approved letter by other administration to act on her behalf
  - Affiliated companies Abroad
  - Official payment receipt.



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8. The financial securities issued prior to the publication of this merchant marine circular will remain in force until its validity date, and at the time of renewing the financial securities, they shall do so through a P&I Club or Insurer listed in this circular.
9. The financial securities that are canceled due to a change of name of the ship change of shipowner or operator, gross tonnage and other reasons, must be reissued by the P & I Club or Insurer listed in this circular.
10. The certificate or other documentary evidence referred to Financial Security for cases of abandonment required under the Standard A2.5.2 shall include the following information:
  - Name of the ship,
  - Port of registry of the ship,
  - Call sign of the ship,
  - IMO number of the ship,
  - Name and address of the provider or providers of the financial security,
  - Contact details of the persons or entity responsible for handling seafarers' requests for relief,
  - Name of the shipowner,
  - Period of validity of the insurance policy, and
  - An attestation from the financial security (P&I Club or insurer) meets the requirements of Standard A2.5.2 to the MLC amended.
11. The certificate or other documentary evidence referred of Financial Security for shipowners' liability required under the Standard A4.2.1 shall include the following information:
  - Name of the ship,
  - Port of registry of the ship,
  - Call sign of the ship,
  - IMO number of the ship,
  - Name and address of the provider or providers of the financial security,
  - Contact details of the persons or entity responsible for handling seafarers' contractual claims,
  - Name of the shipowner,
  - Period of validity of the financial security (P&I Club or insurer) y; and
  - An attestation from the financial security (P&I Club or insurer) meets the requirements of Standard A4.2.1.



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12. The financial security shall not cease before the end of the period of validity of the financial security unless the P & I Club or Insurer has given prior notification of at least 30 days to the General Directorate of Merchant Marine notification shall be sent to in [mlc@segumar.com](mailto:mlc@segumar.com); [mlcassist@segumar.com](mailto:mlcassist@segumar.com) and [labormar@amp.gob.pa](mailto:labormar@amp.gob.pa)
13. The P&I Clubs or Insurers shall send copies of each financial security certificates, once they are issued for our records to the follow e-mail address [mlc@segumar.com](mailto:mlc@segumar.com) and [mlcassist@segumar.com](mailto:mlcassist@segumar.com)
14. Once the insurer is approved and authorized by approved by Panama Maritime Authority to issue the financial securities required by the MLC, if the name, address or company change then should make a new procedure or request including the payment.

**May, 2021** - Inclusion of new companies Private joint-Stock Company "Insurance Company "Ukrainian Insurance Company Group (PJSC "IC""UIG") and Alandia Marine.

**April, 2021** – inclusion of new company. IJSC "VSK" Insurance Company.

**March, 2021** – inclusion of new company. Al Ain Ahlia Insurance Company.

**March, 2021** - Inclusion of new Company, Hydor As For and On Behalf Of Argo Syndicate 1200.

**March, 2021** – Inclusion of new Company, The Britannia Steam Ship Insurance Association Europe.

**February, 2021-** Inclusion of new Company, The London P&I Insurance Company (Europe) Limited

**February, 2021-** Inclusion of new account in the Paragraphs 12 and 13.

**November, 2020-** Inclusion of new Company, Absolute Insurance Ltd.

**November, 2020** – Inclusion of New Company The Pacific Maritime Club Ltd, and renewal of the Falvey Insurance Group Ltd.

**July 22, 2020** - Inclusion of New Company Qita MC.

**May 14, 2020** - Inclusion of new company China Continent Property & Casualty Insurance Company Ltd.

**March 27, 2020** - Inclusion of new company Tokio Marine & Nichido Fire Insurance Co., Ltd,

**February 18, 2020** - Inclusion of new company Insurance Company POLIS-GARANT

**February 13, 2020** - Updated expiration date American Steamship Owners Mutual Protection and Indemnity Association, Inc

**February 07, 2020** - Inclusion of new company The East of England P&I Association





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**January 29, 2020** - Inclusion of new company Asia Faith Insurance (Bermuda) Limited

**January 08, 2020** - Inclusion of new company Thomas Miller (Hong Kong) Ltd

**January 08, 2020** - Inclusion of new company Thomas Miller (South East Asia) Pte Ltd

**December 05, 2019** - inclusion new company QBE Insurance (Singapore) Pte. Ltd

**October 30, 2019** - Inclusion of new Company The United Kingdom Mutual Steam Ship Assurance (Japan) Ltd'

**October 23, 2019** - Inclusion of new Company Steamship Mutual Underwriting Association Limited – Singapore Branch

**October 23, 2019** - Inclusion of new Company Steamship Mutual Underwriting Association Limited – Japan Branch

**October 23, 2019** - Inclusion of new Company Steamship Mutual Underwriting Association Limited – Hong Kong Branch

**October 23, 2019** - Inclusion of new Company Steamship Mutual Underwriting Association Limited (Europe) Limited – Cyprus Office

**October 23, 2019** - Inclusion of new Company Korea Shipping Association

**October 23, 2019** - Inclusion of new Company British Steamship Management Limited (BERMUDA) Limited

**October 23, 2019** - Inclusion of new Company British Steamship Management Limited

**September 17, 2019** - Inclusion 7 P&I or Insurers

**September 13, 2019** - Inclusion 14 P&I or Insurers

**September 05, 2019** - Removed 23 P&I or Insurers

**August, 2019** - Inclusion of new Company Assuranceforeningen Skuld (Gjensidig) Hong Kong Branch

**August, 2019** - Inclusion of new Company Assuranceforeningen Skuld (Gjensidig) Singapore Branch

**August 2019** - Inclusion of new Company Assuranceforeningen Skuld (Gjensidig) UK Branch

**August, 2019** - Inclusion of new company The Swedish Club Greece

**August, 2019** - Inclusion of new company The Swedish Club Hong Kong

**August, 2019** - Inclusion of new company The Swedish Club Norway

**August, 2019** - Removed The Standard Club Ltd

**August, 2019** - Removed The Standard Club Europe Ltd

**July, 2019** -Inclusion of new Company North of England P&I Designated Activity Company

**July, 2019** - Inclusion of the expiration date

**June, 2019** - Inclusion of new Company

**May, 2019** - Inclusion of new Company

**March, 2019** - Company has been cancel

**March, 2019** - Inclusion of new Company



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**February, 2019** - Modification of paragraph 13  
**January, 2019** - Inclusion of new Company  
**January, 2019** - Inclusion of new Company  
**January, 2019** - Inclusion of new Company  
**January, 2019** - Inclusion of new Company  
**October, 2018** - Inclusion of two new Companies and replacing the Osprey Underwriting Agency Limited  
**September, 2018** - Inclusion of new Company  
**September, 2018** - Inclusion of new Company  
**September, 2018** - Inclusion of new Company  
**August, 2018** - Inclusion of new Company  
**July, 2018** - Inclusion of new Company  
**July, 2018** - Inclusion of new Company and the new paragraph  
**June, 2018** - Inclusion of new Company  
**April, 2018** - Inclusion of new Company  
**April, 2018** - Inclusion of new Company  
**March, 2018** - Inclusion of new Company  
**March, 2018** - Inclusion of new Company  
**March, 2018** - Inclusion of new Company  
**December, 2017** – Inclusion of new Company  
**November, 2017** - Inclusion of new Company  
**November, 2017** - Inclusion of new Company  
**October, 2017** - Inclusion of two news Companies  
**October, 2017** - Inclusion of two news Companies  
**September, 2017** - Inclusion of new Company  
**September, 2017** - Inclusion of new Company  
**September, 2017** - New fees and two new paragraphs  
**September, 2017**- Inclusion of new Company  
**August, 2017**- Inclusion of new Company  
**August, 2017** - Inclusion of new Company  
**August, 2017** - Inclusion of new Companies  
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**August, 2017**- Inclusion of new Company  
**July, 2017**.



# Merchant Marine Circular

Inquiries concerning the subject of this Merchant Marine Circular or any other request should be forward to:

SEGUMAR Panama Technical Office  
General Directorate of Merchant Marine  
Panama Maritime Authority

Phone: (507) 501-4241 MLC Section

E-mail: [mlc@segumar.com](mailto:mlc@segumar.com)

Website: <https://panamashipregistry.com/circulars/>